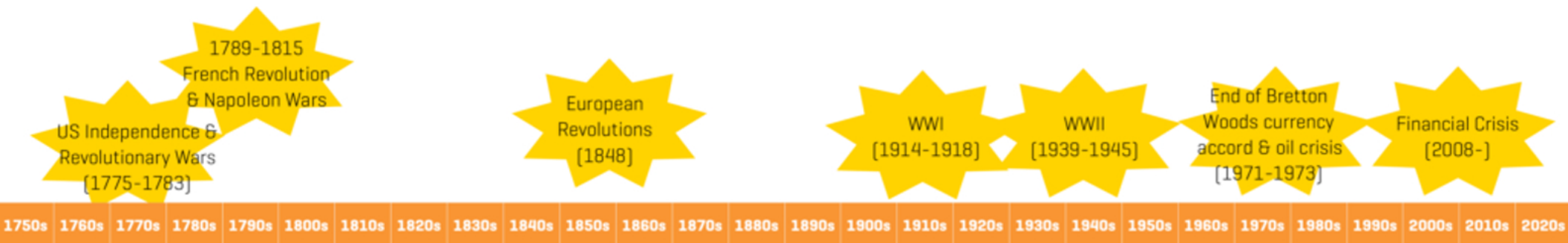


THE GLOBALIZATION PENDULUM

DEGLOBALIZATION
NATIONALISM
PROTECTIONISM



GLOBALIZATION
MULTILATERALISM
FREE FLOW (OF GOODS,
IDEAS, PEOPLE, CAPITAL)



THE GRAND REVOLUTIONS

RESTORATION

1ST WAVE OF GLOBALIZATION

INTERWAR PERIOD

2ND WAVE OF GLOBALIZATION

POLITICS & ECONOMICS

Age of Enlightenment · First democratic governments in the US and France · "Liberté, égalité, fraternité" ·

Vienna Congress [1815] · Biedermeier period ·

1st wave of globalization driven by national states · International trade [colonization & Imperialism] · Scientific progress ·

Great Depression · Rise of communism & fascism · Collapse of international trade — and many democracies

2nd wave of globalization [driven by Multinational Corporations] · Multilateral trade agreements [GATT] · Free-trade agreements [EU, ASEAN, NAFTA] · International agreements on FX rates

INDUSTRIES & TECHNOLOGIES:

Telegraph Electricity · Internal combustion engine ·

Steam · Railway · Steel · Telegraph · Electricity ·

Chemistry · Internal combustion engine ·

Aviation · Petroleum · Electronics ·

Digital Networks · Software · New media